

THE PAROCHIAL CHURCH COUNCIL OF
MIRFIELD TEAM PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Voluntary Income	2	89,098	20,262	109,360	95,528
Activities for Generating Funds	3	60,891	-	60,891	49,310
Investment Income	4	3	311	314	909
Other Incoming Resources	5	-	5,870	5,870	-
<u>TOTAL INCOMING RESOURCES</u>		149,992	26,443	176,435	145,747
 <u>RESOURCES EXPENDED</u>					
Fundraising Costs	6	-	-	-	-
Charitable Activities	7	65,155	18,734	83,889	78,169
Governance Costs	8	69,532	110	69,642	65,583
<u>TOTAL RESOURCES EXPENDED</u>		134,687	18,844	153,531	143,752
 <u>NET INCOMING RESOURCES BEFORE TRANSFERS</u>		 15,305	 7,599	 22,904	 1,995
 <u>TRANSFERS</u>					
Gross Transfers Between Funds		-	-	-	-
 <u>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS</u>		 15,305	 7,599	 22,904	 1,995
 <u>OTHER RECOGNISED GAINS (LOSSES)</u>					
Gain(Loss) on Investment Assets	11	-	(527)	(527)	279
<u>NET MOVEMENTS IN FUNDS</u>		15,305	7,072	22,377	2,274
 <u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st January 2021		54,638	452,983	507,621	505,347
<u>Total Funds at 31st December 2021</u>		69,943	460,055	529,998	507,621

THE PAROCHIAL CHURCH COUNCIL OF
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BALANCE SHEET AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Investments	12	1,593	7,911
 <u>CURRENT ASSETS</u>			
Debtors	13	10,527	11,670
Cash at Bank and in Hand		<u>520,109</u>	<u>489,412</u>
		530,636	501,082
CREDITORS: Amounts Falling Due Within One Year	14	<u>(2,231)</u>	<u>(1,372)</u>
<u>NET CURRENT ASSETS</u>		<u>528,405</u>	<u>499,710</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		529,998	507,621
 CREDITORS: Amounts Falling Due After More Than One Year		-	-
		<u><u>529,998</u></u>	<u><u>507,621</u></u>
 <u>The Funds of the Charity:</u>			
<u>RESTRICTED INCOME FUNDS</u>	16	460,055	452,983
<u>UNRESTRICTED FUNDS</u>			
General Funds	16	69,943	54,638
		<u>69,943</u>	<u>54,638</u>
		<u><u>529,998</u></u>	<u><u>507,621</u></u>

THE PAROCHIAL CHURCH COUNCIL OF
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

<u>2. VOLUNTARY INCOME</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Gifts, Donations and Legacies	10,397	20,212	30,609	17,988
Gift Aid and Planned Giving	48,492	-	48,492	49,787
Income Tax Recoverable	11,180		11,180	11,670
Collections	4,431	-	4,431	1,823
Fees, etc	14,598	50	14,648	14,260
	<u>89,098</u>	<u>20,262</u>	<u>109,360</u>	<u>95,528</u>

<u>3. ACTIVITIES FOR</u> <u>GENERATING FUNDS</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Fund-raising	129		129	1,048
Parish Centre and Room Hire	38,638	-	38,638	30,571
Flat Rent	6,000	-	6,000	6,000
Pantomime	-	-	-	-
Parish Centre Donations and Grants	16,124	-	16,124	11,691
	<u>60,891</u>	<u>-</u>	<u>60,891</u>	<u>49,310</u>

<u>4. INVESTMENT INCOME</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Bank and Building Society Interest	3	102	105	656
Dividends Received	-	209	209	253
	<u>3</u>	<u>311</u>	<u>314</u>	<u>909</u>

<u>5. OTHER INCOMING</u> <u>RESOURCES</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Insurance Claims	-	5,870	5,870	-
Parish Share Adjustment	-	-	-	-
	<u>-</u>	<u>5,870</u>	<u>5,870</u>	<u>-</u>

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<u>6. FUNDRAISING COSTS</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2021</u> £	Total <u>2020</u> £
Sundry Events	-	-	-	-
Pantomime	-	-	-	-
	-	-	-	-

<u>7. CHARITABLE ACTIVITIES</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2021</u> £	Total <u>2020</u> £
Upkeep of Services	6,960	201	7,161	7,314
Church Running Expenses	27,394	-	27,394	24,325
Church Maintenance	5,337	1,978	7,315	7,247
Charities	1,728	-	1,728	2,674
Parish Centre Expenses	22,439	-	22,439	32,578
Flat Expenses	1,297	-	1,297	1,637
Tower Costs	-	7,431	7,431	2,394
Organ Repairs (SJ)	-	1,744	1,744	-
Electronic Piano (SM)	-	7,380	7,380	-
	<u>65,155</u>	<u>18,734</u>	<u>83,889</u>	<u>78,169</u>

<u>8. GOVERNANCE COSTS</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2021</u> £	Total <u>2020</u> £
Parish Share	63,050	-	63,050	59,000
Clergy Costs	148	-	148	667
Administration Costs	6,334	110	6,444	5,916
	<u>69,532</u>	<u>110</u>	<u>69,642</u>	<u>65,583</u>

<u>9. STAFF COSTS</u>	<u>2021</u> £	<u>2020</u> £
Musical Director	5,400	5,400
Office	2,470	2,696
	<u>7,870</u>	<u>8,096</u>

No employee received remuneration amounting to more than £60,000 in either year.
The Musical Director and Office Staff are engaged on a self-employed basis.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

10. FIXED ASSETS FOR USE BY THE PCC

The PCC hold an endowment property at Church House, Church Lane, Mirfield, it consists of a first floor flat and a ground floor meeting room, office and storage. There are also small and large halls. The property has an insurance value of over £1,000,000.

11. GAIN (LOSS) ON
INVESTMENT ASSETS

Gain (Loss) on investments from:
Change in Market Value
Disposals

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
	-	(105)	(105)	279
	-	(422)	(422)	-
	-	(527)	(527)	279

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange.
All the investments are held primarily to provide an investment return for the charity.

	<u>2021</u>	<u>2020</u>
	£	£
Market Value at 1st January 2021	7,911	7,379
Additions at Cost	209	253
Disposals	(6,000)	-
Gain (loss) on Investment Assets	(527)	279
<u>Market Value at 31st December 2021</u>	<u>1,593</u>	<u>7,911</u>

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<u>13. DEBTORS</u>	<u>2021</u>	<u>2020</u>
	£	£
Income Tax Recoverable	10,527	11,670
	<u>10,527</u>	<u>11,670</u>

<u>14. CREDITORS</u>	<u>2021</u>	<u>2020</u>
	£	£
Accruals and Deferred Income	2,231	1,372
	<u>2,231</u>	<u>1,372</u>

<u>15. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u>	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Investments	-	1,593	1,593
Current Assets	72,174	458,462	530,636
Current Liabilities	(2,231)	-	(2,231)
<u>Net Assets at 31st December 2021</u>	<u>69,943</u>	<u>460,055</u>	<u>529,998</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

16. MOVEMENT IN FUNDS

	<u>At 1st Jan 2021</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>Gains and Losses</u>	<u>At 31st Dec 2021</u>
	£	£	£	£	£	£
<u>Restricted Funds</u>						
Choir Guild	13,062	417	(7,730)	-	(527)	5,222
Bells	1,001	-	-	-	-	1,001
Charity	408	-	-	-	-	408
Pantomime	8,738	-	-	-	-	8,738
Richardson Legacy	417,105	84	(9,370)	-	-	407,819
Shaw Legacy	10,000	-	(1,744)	-	-	8,256
CCTV (St Mary's)	2,669	72	-	-	-	2,741
Sutcliffe Legacy	-	20,000	-	-	-	20,000
Flags (St Mary's)	-	5,870	-	-	-	5,870
	<u>452,983</u>	<u>26,443</u>	<u>(18,844)</u>	<u>-</u>	<u>(527)</u>	<u>460,055</u>
<u>Unrestricted Funds</u>						
General Funds	54,638	149,992	(134,687)	-	-	69,943
	<u>54,638</u>	<u>149,992</u>	<u>(134,687)</u>	<u>-</u>	<u>-</u>	<u>69,943</u>
<u>TOTAL FUNDS</u>	<u>507,621</u>	<u>176,435</u>	<u>(153,531)</u>	<u>-</u>	<u>(527)</u>	<u>529,998</u>

Restrictions Imposed and Purposes of Restricted Funds

Choir Guild	Expenditure on Choir and Music
Bells	Maintenance of St Mary's Bells
Charity	For Gifts to Charities
Pantomime	Pantomime Costs
Richardson Legacy	Major Repair Work to St Mary's Church and maintenance of the bells
Shaw Legacy	For expenditure on St John's church
CCTV (St Mary's)	For provision of CCTV equipment for St Mary's Church
Sutcliffe Legacy	For expenditure at St Mary's Church
Flags (St Mary's)	Fund for stolen flags at St Mary's Church