

**THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Voluntary Income	2	92,859	2,669	95,528	128,718
Activities for Generating Funds	3	49,064	246	49,310	66,668
Investment Income	4	36	873	909	2,625
Other Incoming Resources	5	-	-	-	-
<b><u>TOTAL INCOMING RESOURCES</u></b>		<b><u>141,959</u></b>	<b><u>3,788</u></b>	<b><u>145,747</u></b>	<b><u>198,011</u></b>
 <b><u>RESOURCES EXPENDED</u></b>					
Fundraising Costs	6	-	-	-	9,350
Charitable Activities	7	75,585	2,584	78,169	111,705
Governance Costs	8	65,567	16	65,583	81,304
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<b><u>141,152</u></b>	<b><u>2,600</u></b>	<b><u>143,752</u></b>	<b><u>202,359</u></b>
<b><u>NET INCOMING RESOURCES BEFORE TRANSFERS</u></b>		<b>807</b>	<b>1,188</b>	<b>1,995</b>	<b>(4,348)</b>
<b><u>TRANSFERS</u></b>					
Gross Transfers Between Funds		-	-	-	-
<b><u>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS</u></b>		<b>807</b>	<b>1,188</b>	<b>1,995</b>	<b>(4,348)</b>
<b><u>OTHER RECOGNISED GAINS (LOSSES)</u></b>					
Gain(Loss) on Investment Assets	11	-	279	279	126
<b><u>NET MOVEMENTS IN FUNDS</u></b>		<b>807</b>	<b>1,467</b>	<b>2,274</b>	<b>(4,222)</b>
 <b><u>RECONCILIATION OF FUNDS</u></b>					
Total Funds at 1st January 2020		53,831	451,516	505,347	509,569
<b><u>Total Funds at 31st December 2020</u></b>		<b><u>54,638</u></b>	<b><u>452,983</u></b>	<b><u>507,621</u></b>	<b><u>505,347</u></b>

THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<b><u>FIXED ASSETS</u></b>			
Investments	12	7,911	7,379
 <b><u>CURRENT ASSETS</u></b>			
Debtors	13	11,670	12,348
Cash at Bank and in Hand		<u>489,412</u>	<u>488,230</u>
		501,082	500,578
CREDITORS: Amounts Falling Due Within One Year	14	<u>(1,372)</u>	<u>(2,610)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>499,710</u>	<u>497,968</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		507,621	505,347
 CREDITORS: Amounts Falling Due After More Than One Year		-	-
		<u>507,621</u>	<u>505,347</u>
 <b><u>The Funds of the Charity:</u></b>			
<b><u>RESTRICTED INCOME FUNDS</u></b>	16	452,983	451,516
<b><u>UNRESTRICTED FUNDS</u></b>			
General Funds	16	54,638	53,831
		<u>54,638</u>	<u>53,831</u>
		<u>507,621</u>	<u>505,347</u>

**THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2020**

<b><u>2. VOLUNTARY INCOME</u></b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Gifts, Donations and Legacies	15,944	2,044	17,988	40,479
Gift Aid and Planned Giving	49,287	500	49,787	54,609
Income Tax Recoverable	11,545	125	11,670	12,698
Collections	1,823	-	1,823	6,202
Fees, etc	14,260	-	14,260	14,730
	<b>92,859</b>	<b>2,669</b>	<b>95,528</b>	<b>128,718</b>

<b><u>3. ACTIVITIES FOR GENERATING FUNDS</u></b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Fund-raising	802	246	1,048	7,808
Parish Centre and Room Hire	30,571	-	30,571	45,771
Flat Rent	6,000	-	6,000	6,000
Pantomime	-	-	-	7,089
Parish Centre Donations and Grants	11,691	-	11,691	-
	<b>49,064</b>	<b>246</b>	<b>49,310</b>	<b>66,668</b>

<b><u>4. INVESTMENT INCOME</u></b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Bank and Building Society Interest	36	620	656	2,325
Dividends Received	-	253	253	300
	<b>36</b>	<b>873</b>	<b>909</b>	<b>2,625</b>

<b><u>5. OTHER INCOMING RESOURCES</u></b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Insurance Claims	-	-	-	-
Parish Share Adjustment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2020

<u>6. FUNDRAISING COSTS</u>	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Sundry Events	-	-	-	1,149
Pantomime	-	-	-	8,201
	-	-	-	<u>9,350</u>

<u>7. CHARITABLE ACTIVITIES</u>	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Upkeep of Services	7,124	190	7,314	13,299
Church Running Expenses	24,325	-	24,325	27,076
Church Maintenance	7,247	-	7,247	7,765
Charities	2,674	-	2,674	12,363
Parish Centre Expenses	32,578	-	32,578	40,738
Flat Expenses	1,637	-	1,637	769
Tower Costs	-	2,394	2,394	9,524
Bell Costs	-	-	-	171
	<u>75,585</u>	<u>2,584</u>	<u>78,169</u>	<u>111,705</u>

<u>8. GOVERNANCE COSTS</u>	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Parish Share	59,000	-	59,000	72,000
Clergy Costs	667	-	667	1,591
Administration Costs	5,900	16	5,916	7,713
	<u>65,567</u>	<u>16</u>	<u>65,583</u>	<u>81,304</u>

<u>9. STAFF COSTS</u>	2020 £	2019 £
Musical Director	5,400	5,400
Office	2,696	2,511
	<u>8,096</u>	<u>7,911</u>

No employee received remuneration amounting to more than £60,000 in either year.  
The Musical Director and Office Staff are engaged on a self-employed basis.

THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2020

10. FIXED ASSETS FOR USE BY THE PCC

The PCC hold an endowment property at Church House, Church Lane, Mirfield, it consists of a first floor flat and a ground floor meeting room, office and storage. There are also small and large halls. The property has an insurance value of over £1,000,000.

11. GAIN (LOSS) ON  
INVESTMENT ASSETS

Gain (Loss) on investments from:  
Change in Market Value

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2020</u>	<u>Total 2019</u>
£	£	£	£
-	279	279	126
<u>-</u>	<u>279</u>	<u>279</u>	<u>126</u>

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange.  
All the investments are held primarily to provide an investment return for the charity.

	<u>2020</u>	<u>2019</u>
	£	£
Market Value at 1st January 2019	7,379	6,953
Additions at Cost	253	300
Gain (loss) on Investment Assets	279	126
<u>Market Value at 31st December 2019</u>	<u>7,911</u>	<u>7,379</u>

THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2020

<u>13. DEBTORS</u>	<u>2020</u>	<u>2019</u>
	£	£
Income Tax Recoverable	11,670	12,348
	<u>11,670</u>	<u>12,348</u>

<u>14. CREDITORS</u>	<u>2020</u>	<u>2019</u>
	£	£
Accruals and Deferred Income	1,372	2,610
	<u>1,372</u>	<u>2,610</u>

<u>15. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u>	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Investments	-	7,911	7,911
Current Assets	56,010	445,072	501,082
Current Liabilities	(1,372)	-	(1,372)
<u>Net Assets at 31st December 2020</u>	<u>54,638</u>	<u>452,983</u>	<u>507,621</u>

**THE PAROCHIAL CHURCH COUNCIL OF  
MIRFIELD TEAM PARISH**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2020**

**16. MOVEMENT IN FUNDS**

	At 1st Jan 2020	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	At 31st Dec 2020
	£	£	£	£	£	£
<b><u>Restricted Funds</u></b>						
Choir Guild	12,470	519	(206)	-	279	13,062
Bells	1,001	-	-	-	-	1,001
Charity	408	-	-	-	-	408
Pantomime	8,738	-	-	-	-	8,738
Richardson Legacy	418,899	600	(2,394)	-	-	417,105
Shaw Legacy	10,000	-	-	-	-	10,000
CCTV (St Mary's)	-	2,669	-	-	-	2,669
	<b>451,516</b>	<b>3,788</b>	<b>(2,600)</b>	<b>-</b>	<b>279</b>	<b>452,983</b>
<b><u>Unrestricted Funds</u></b>						
General Funds	53,831	141,959	(141,152)	-	-	54,638
	<b>53,831</b>	<b>141,959</b>	<b>(141,152)</b>	<b>-</b>	<b>-</b>	<b>54,638</b>
<b><u>TOTAL FUNDS</u></b>	<b>505,347</b>	<b>145,747</b>	<b>(143,752)</b>	<b>-</b>	<b>279</b>	<b>507,621</b>

**Restrictions Imposed and Purposes of Restricted Funds**

Choir Guild	Expenditure on Choir and Music
Bells	Maintenance of St Mary's Bells
Charity	For Gifts to Charities
Pantomime	Pantomime Costs
Richardson Legacy	Major Repair Work to St Mary's Church and maintenance of the bells
Shaw Legacy	For expenditure on St John's church
CCTV (St Mary's)	For provision of CCTV equipment for St Mary's Church